



Simple. Secure. Hassle-free.

CAMBRIAN CREDIT UNION 2009 ANNUAL REPORT

Cambrian History

Since 1959, Cambrian has grown partly through mergers with other credit unions to become one of Manitoba's largest credit unions.

Every merger represented a coming together for one purpose only – to meet members' ever changing needs.

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1998

Manitoba Teachers' Credit Union

1988

Heritage (Holy Cross)
Norwood/St. Boniface Legion,
Canada Packers, Foundry,
Westeel, Kane Equipment,
Campus, Shell, Holy Family,
Norwood – Winakwa,
St. Eugene

1986

Cambrian Credit Union – name
change to reflect strength and
diversity of the organization

1985

Canadian Foresters (St. John)
Eagles

1982

Italia (Holy Rosary)
Netherlands

1981

Selkirk Industrial (Manitoba
Rolling Mills)

1980

Winnipeg Terminal
West End, Stovel-Advocate,
Paper Products, Winnipeg
General Hospital, Paulin
Chambers
Weston Bakeries
Public Press
Manitoba Bridge & Engineering
Railwaymen's
Unicity (CB of RT & GW)
Commercial Telegraphers
Starlink
Filipino

1979

Building Products
Swift Canadian

1977

Winnipeg South
Ignatius, Brebeuf, Cornish,
Winnipeg Municipal Hospital
Christie Brown
Strotco

1970

Selkirk

1970s

Sherwilco
Continental Can
Moore Business Forms
Iron Workers
Winnipeg Housewives

1962

Manitoba Co-Op Wholesale

1960s

MCI
Ideal Brass

Our predecessors:

1957

Co-operators Credit Union

1953

Service Credit Union

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SIMPLE. CAMBRIAN REMAINS CONSISTENT.

It's quite simple, actually. Amid the complication, upheavals, and overall uncertainty of the global economic recession of 2009, Cambrian continued to experience growth and deliver a strong financial performance that builds confidence as we lead through 2010.

While not without its challenges, Manitoba's well-diversified economy helped mitigate many of the hardships so many other economies continue to face. However, not being insulated by this downturn, our community has certainly been impacted by this recession and our commitment to work with our members has never been stronger. Cambrian works tirelessly to remain focused on our true purpose; working with our members to build a financial foundation for making their dreams come true.

Our following Report to Members will demonstrate Cambrian's continued strength through our financial performance. They are the end result of our members' faith in Cambrian's vision and values, and our staffs' execution in serving our members and growing our credit union.

SECURE. CAMBRIAN REMAINS STRONG.

It is growth that provides for a strong and secure future. Despite the economic challenges, there is no questioning that Manitoba is growing – last year our province saw an increase of 1.4% in its population and also continued with many new construction projects for the future.

Construction on the much-anticipated Canadian Museum for Human Rights began early in the year. The projected

\$310 million museum will house state-of-the-art technology and is slated to open in early 2012.

Cambrian also continues to grow with increased membership and a very strong 12.94% increase in assets! In fact, we've outgrown our Waverley Heights branch and have announced plans to move this branch a few kilometers to a stand-alone building with improved access and amenities on Pembina Highway at Bison Drive. Construction on the new branch is planned to begin in March and will be complete in the latter part of 2010.

Often in the midst of change comes uncertainty about what lies ahead. Not at Cambrian. Our prudent business practices make our growth sustainable into the future – creating greater security for all our members.

Cambrian works tirelessly to remain focused on our true purpose; working with our members to build a financial foundation for making their dreams come true.



Cambrian ensured all members gained access to some of the best mortgage and deposit rates in both the province and the country.

**HASSLE-FREE.
CAMBRIAN REMAINS RELIABLE.**

There are certain things we come to rely on which make our lives easier, and as we put it at Cambrian – hassle-free.

Beyond our commitment to service, one of the most reliable things about Cambrian is our Best Pricing Policy; our commitment to provide all of our members among some of the best loan and deposit rates available, no haggling required. In 2009's economic environment in which the Bank of Canada's lending rates were at an all-time low, Cambrian ensured all members gained access to some of the best mortgage and deposit rates in both the province and the country. Meanwhile, at a time where the investment world had become cautious and fearful, our branch and Investment Services teams worked tirelessly to assist our members with their investment strategies, ensuring each had a plan that was right for their individual needs.

Cambrian's commitment to community involvement ties us as an organization closely to the happenings, news, and lives of our members. That's why we've been talking so much about Manitoba in 2009, including the province's bright future. Throughout the past year, Cambrian demonstrated this community involvement in very tangible ways. We know that giving back to our community with cash and in-kind donations, event sponsorships, and volunteer hours makes Manitoba a better place for us to call home. A list of all our donations and sponsorships follows – here are some of the more memorable events from the past year of which we are especially proud:

All eleven Cambrian branches wore their hearts on their sleeves in February. We were an official site to purchase Variety Gold Hearts, raising funds for Variety, the Children's Charity.

Members and staff cheered on the Manitoba Moose at our game sponsorship in January. The next month, we supported the Winnipeg Baby and Kids show, talking with families about how to save for the future.

Cambrian staff purchased \$1,000 worth of daffodils to send to cancer patients in support of the Canadian Cancer Society's annual Daffodil Days fundraiser.

As major sponsor to the Winnipeg Youth Soccer Association's indoor soccer championships, Cambrian staff presented trophies and awards to the Cambrian Challenge Cup winners in March.

Cambrian staff sponsored a team at the Cerebral Palsy Stationary Bike Race raising \$4,220 for continued research and support for families.

Cambrian staff headed out to Variety's Camp Brereton in May to lend a hand cleaning, painting and building for the camp-opening clean-up day.



In June, Cambrian sponsored a relay team called the Cambrian Cruisers in the annual Manitoba Marathon. The heat of that day might have affected the finish time, but it didn't beat down the five runners' enthusiasm!

Cambrian's Selkirk branch was the place to be in July for the Triple S Fair and Rodeo, with Cambrian as the title sponsor – complete with free hot dogs, drinks and balloons for the community. All had a great time!

A lucky fan each inning won a Winnipeg Goldeyes jersey and Cambrian prize pack at the Cambrian-sponsored Shirt Off Our Backs Goldeyes game in July.

Ten handy Cambrian volunteers helped build a Habitat for Humanity home on Nairn Avenue in July, during Habitat's week-long blitz build. We also served as sponsors of the Women's Build.

Thousands of Winnipeggers and visitors to the city took in two weeks of cultural celebrations at Folklorama, with Cambrian as a major supporter and sponsor to the Junior Ambassador Program.

The fall saw Cambrian's kick-off to our involvement with the United Way of Winnipeg. In total from staff donations, special events and a corporate commitment to match all staff contributions, Cambrian raised over \$135,000 for United Way.

Staff baked and brewed coffee for donations to the Alzheimer Society of Manitoba's annual Coffee Break fundraiser. In total, we raised over \$2,200.

And to end off the year, Cambrian was a sponsor at the Salvation Army breakfast of Hope fundraising drive in December.

Cambrian is committed to serving the needs of our members and the communities of Winnipeg and Selkirk. As we look back on 2009, we are very proud of how far we have come. We live in a community that is adept at overcoming challenges and adversity and look forward to working with our members to continue growing into the years to come.

Cambrian Credit Union. *Simple, secure and hassle-free.*

2009 DONATIONS

Alpha House
 Broadway Adopt-A-Tree Program
 Canada's Royal Winnipeg Ballet
 Cerebral Palsy Bike Race
 Christmas L.I.T.E.
 Co-op Development Foundation of Canada
 Creative Retirement Manitoba Inc.
 Folklorama
 Friends of the Canadian Museum for Human Rights
 Jocelyn House
 Lockport and St. Andrews school libraries
 Manitoba Children's Museum
 Manitoba Theatre Centre
 Manitoba Theatre for Young People
 Manitoba Opera
 Misericordia Health Centre Foundation
 Nova House – Selkirk
 Partners in the Park
 Pillows for Troops
 – In Memory of Cpl. James Hayward Arnal
 Prairie Theatre Exchange
 Raise-A-Reader
 Selkirk and District Community Foundation
 St. Amant Foundation
 The Salvation Army
 The Winnipeg Art Gallery
 United Way Winnipeg
 Variety, the Children's Charity
 Westminster Housing Society
 Winnipeg Harvest
 Winnipeg Jazz Orchestra
 Winnipeg Music Festival
 Winnipeg Symphony Orchestra

2009 SPONSORSHIPS

ALS Society of Manitoba – Walk for ALS
 B'nai Brith of Canada
 Cambrian's Learning for Life Scholarships
 Canadian Hemophilia Society
 – Manitoba Chapter Gala Dinner
 CNIB Eye on the Arts Auction
 Creative Retirement of Manitoba
 Folklorama
 FortWhyte Alive
 Habitat for Humanity
 Hindu Society of Manitoba
 Ka Ni Kanichihk
 Manitoba Moose
 Picnic in the Park
 Red River College
 – Enterprising Women's Conference
 Rotary Charity Golf Classic
 SJR-MBCI Summer Camp
 Salvation Army – Bed in for Breakfast
 Selkirk Fair and Rodeo
 Strike! The Musical
 United Way of Winnipeg Golf Tournament
 University of Manitoba
 – Commerce Business Banquet
 Variety, The Children's Charity
 Camp Brereton
 Western Canadian Aviation Museum
 – Out of the Blue Gala
 Winnipeg Baby and Kids Show
 Winnipeg Blue Bombers
 Winnipeg Chamber of Commerce
 Golf Classic
 Winnipeg Goldeyes
 Winnipeg Youth Soccer Association