

# 2012

## Board of Directors Election

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### NOMINATIONS AND THE ELECTION PROCESS

#### Director Elections

Cambrian's Directors are elected by Cambrian's membership through a democratic voting process. These votes come from our 55,000 members whose assets with Cambrian exceed \$2.3 billion. Eligible voters are those who are members on the date our Annual General Meeting (AGM) is announced (approximately 6 weeks prior to the AGM) and are 18 years of age or older.

On an annual basis, the Board of Directors issues a call for nominations. This call for nominations is contained within our first newsletter in a new calendar year, as well as being posted in our branches and on our website at [www.cambrian.mb.ca](http://www.cambrian.mb.ca).

Nominees submit their names and biographies to the Corporate Secretary, and are interviewed by the Board's Corporate Governance Committee.

The Corporate Governance Committee may endorse the candidate(s) running for election and/or re-election.

Candidate names and biographies are posted in Cambrian branches and published in a voter's package sent to each eligible Cambrian voting member. Members mail in their secret ballots to a selected auditor for tabulation.

The candidate(s) with the greatest number of votes by the closing date of the election win(s) his or her seat on the Board of Directors. Results are announced at Cambrian's Annual General Meeting in April.

### SEATS UP FOR ELECTION THIS YEAR

Directors on the Board are elected for a 3-year term. Based on terms that will be expiring in 2012, there are three (3) seats up for election in the upcoming election period.

### IMPORTANT DATES FOR 2012 DIRECTOR ELECTION

**Tuesday, January 3** Call for Nominations

**Friday, February 3** Nominations Close

**Monday, February 13** Last Day to Submit Candidate's Biography to Corporate Secretary

**Monday, March 5** Voting Packages sent to Membership

**Wednesday, April 11** Mail-In Voting Closes

**Thursday, April 12** In-Branch Voting Closes

**Tuesday, April 17** Election Results Announced at Annual General Meeting