

Highlights of 2011 Financial Results

Based on unaudited financial results to September 30, 2011

	Balance at Sept 30, 2011 \$(000)	Year to date growth as a %
Assets	2,321,813	7.29%
Loans	1,974,544	8.64%
Deposits	2,168,475	6.83%
Members' equity	140,967	10.33%
	Year to date \$(000)	As a % of assets
Interest revenues	65,644	3.78%
Cost of funds	<u>41,244</u>	<u>2.37%</u>
Financial margin	24,400	1.41%
Operating expenses	19,693	1.13%
Less other revenues	<u>13,423</u>	<u>0.77%</u>
Net operating expenses	6,270	0.36%
Gross operating margin	18,130	1.05%
Provision for loan losses	450	0.03%
Refund service fees	2,172	0.12%
Income tax expense	<u>3,102</u>	<u>0.18%</u>
Net income	12,406	0.72%